



Annual Report & Accounts

2023 - 2024

Company No: 04421606 | Charity No: 1093672



**Stable Family
Home Trust**

The Stable Family Home Trust

Legal and Administrative details for the year ended 31 March 2024

Reference and Administrative Details

Company number	04421606 (England and Wales)
Charity number	1093672
Registered office	The Stables Bisterne Ringwood Hampshire BH34 3BN
Trustees	Simon Farrow (Company Secretary) Mrs Susan Pepper - Resigned 2 May 2023 Clive Clifford - Resigned 29 June 2023 Dawn Barker - Appointed 21 November 2023 Mark Dixon - Appointed 12 March 2024 John Hatchard John Mason Mrs Anne Rippon-Swaine - Resigned 29 June 2023 Gemma Murphy - Resigned 28 February 2024 Mrs Sue Perry (Chair) - Appointed 2 May 2023
Chief Executive Officer	Colin Waters - Resigned 31 August 2023 Jane Smith
Key Account Personnel	
Director of Operations	Rachel Keeling - Resigned 8 August 2023
HR Manager	Hannah Bichard
Finance Manager	Sam Atter
Admin Manager	D Thompson
Senior Service Manager	Joanna Gibbs
Volunteer and Housing Manager	Teresa Hunt
Head of Fundraising	Theresa Elliott
Senior Service Manager	Mandy Harris
Service Manager	Yasmin Spencer
Service Manager	Ben Swan
Service Manager	Jenny Jones
Service Manager	Susan Lewis
Bankers	NatWest plc 2nd Floor, Heron House 10 Christchurch Road Bournemouth BH31 3NR
Auditors	Fawcetts LLP Chartered Accountants and Statutory Auditors Windover House St Ann Street Salisbury SP1 2DR



Foreword from Sue Perry

Chair of The Board



Although I have been involved in the Stable Family Home Trust as a volunteer for a number of years, I only became a Trustee for the Charity in May 2023 at which time I was both proud and privileged to take on the role of Chair.

The last 18 months has seen a number of significant changes within the organisation, but the fundamental purpose of the Charity and the work undertaken on its behalf by its staff remains unchanged and that is to provide our clients with the best possible support and care dependent upon their individual needs.

On behalf of the Board, I would like to thank our amazing staff who continued to provide support, care and kindness to our clients throughout the changes that occurred in 2023.

Since January 2024, under the leadership of our new Chief Executive Officer, Jane Smith, the Charity has moved forward in leaps and bounds. With input from our service users, their parents and guardians and all staff, Jane has authored the Charity's

new Vision and Values which clearly reflects the purpose of the organisation and our objectives for our clients.

We have exciting plans for the future including an imminent re-branding of the Charity and a significant modernisation and refurbishment of the Stables building, the birthplace of the Charity and home to one of our Day Service centres. As with the Visions and Values, these projects, initiated by Jane, have undergone consultation with all of our stakeholders; service users, parents and guardians and staff, all of whom have expressed excitement about the changes to come.

The Charity would not be able to function as it does without the support of our donors. The Board would like to thank each and every donor and supporter for the incredible donations made during the last year; this includes charitable trusts that have supported the Stable Family Home Trust, as well as companies and individuals who have provided services at low or no charge and volunteers who give their time and skills to help us. We would like to specifically thank The Edward Costling Foundation for their incredibly generous gift, in the 2022-23 financial year, of the two properties that they owned within our Supported Living property portfolio. We are

truly indebted to them for their gift of such valuable assets.

We also extend our grateful thanks to The Community Ownership Levelling Up Fund, The Bradbury Foundation, The J & M Family Foundation, The Bernard Sunley Foundation, The Geoff & Fiona Squire Foundation, The Alice Cooper-Dean Charitable Foundation, The Webb Family Foundation, Mrs Yvonne Flux Charitable Foundation and The Oliver Ford Foundation for providing the funding to enable the Trust to purchase 53-55 Southbourne Grove, where we run our retail outlet Emporium@55.

I would also like to express my thanks to the Trustees for giving their time and their expertise and support to both the Charity and me over the last 18 months.

We are currently working on the Charity's Three Year Business Plan in conjunction with Jane and we are all looking forward to some exciting projects and opportunities ahead.

Sue Perry
Chair of Trustees



Welcome from the Chief Executive

Jane E Smith



I joined The Stable Family Home Trust in January 2024 following a turbulent period that saw the departure of several key members of the Senior Leadership Team, including the Chief Executive,

changes to the Board of Trustees and financial pressures. An interim Chief Executive was appointed for six months to steer the Trust through this unsettling period until I was appointed.

My first few months in post were interesting and exciting but not without challenges! However between January and March we made significant progress with our plans to grow the core work of the Trust and provide an exciting range of new opportunities that will enrich the lives of our service users and support them to live rewarding and fulfilling lives within their communities, as independently as they can.

We have some fantastic facilities at The Stables, which is our head office and our

main day service site, and the facilities include a pottery, a woodworking studio and a Music and Drama Studio, along with our beautiful gardens, and investing in this will be a key focus in the coming year. The financial pressures that the Trust is facing in terms of the continuing cost of living crisis, local authority spending cuts and the challenges related to achieving pay increases for our staff team are unlikely to change in the immediate future so we know that the coming year will be tough and we need to ensure that we manage growth in line with sustaining our financial viability.

Relying on local authority funding for our long-term sustainability is risky and we need to find alternative streams of income to ensure the Trust can continue to provide its much needed services, and investing in opportunities that enable the Trust to become more self-sufficient at income generation is one of our key strategic objectives for the future.

We have an amazing staff team here at the Trust and their continuing commitment to delivering excellent services that are focused on the people we support is at

the heart of all of our work. I am extremely proud of all that they have achieved in the last year, despite the organisational disruption they have experienced, and I am excited and inspired by their enthusiasm, their willingness to embrace new ideas and their never-ending dedication to enriching the lives of our service users at every opportunity.

I hope this Annual Report gives you an insight into the journey that the Trust has been on in the last year, and where we are heading in the next year.

A handwritten signature in blue ink, appearing to read 'Jane E Smith', written over a light blue rectangular background.

Jane E Smith
Chief Executive



Our Story This Year



Mission Statement

People are the foundation of our society and we believe that everyone has a role to play in its success, and our commitment is to support people with learning disabilities to be recognised for their contribution.

Vision

Our vision is a world where people with a learning disability have the same rights as everyone else, have access to the same opportunities as everyone else and receive the support they need, in the way they need it, so that they can live happy, healthy, productive lives as independently as they can.

We believe that every person who uses our services should be supported to achieve their ambitions in a way that celebrates their individuality and uniqueness. Our person-centred approach is inclusive of all and gives our service users the skills and confidence to be ambitious and participate in new opportunities that broaden and enhance their lives.

Our core values and shared objectives are rooted in our belief that every person we support is a valuable member of our society and are equal to everyone else within it.

Our Values:



Choice

Giving everyone the information they need to make good choices.



Collaboration

With our communities to increase participation and achievement.



Respect

An environment where everyone is seen, heard and valued.



Safety

Safe services run by safe people in an environment where everyone is able to speak out without fear.



Trust

Embracing accountability, honesty and openness at every level across the organisation.



Our Impact

Our three service delivery areas are **day opportunities, residential living and supported living**. 146 people use these services.

We have one volunteer, Pete Thompson, who has been volunteering for at least two days each week for over 10 years now, and he supports service users to participate in activities off site, including cycling, swimming and walking. Pete has volunteered 700 hours in the last year.

Day opportunities:
80 service users



Residential living:
8 service users



Supported living:
45 service users



Number of volunteer hours to support on site sessions:
1,440
(approx. 120 hours per month)



Number of support hours delivered:
85,000



Number of volunteer hours (specific projects):
144



96 staff members
(66 FTE)



Number of day opportunities sessions on site: **1,614**, with **6-12 people attending** each session



Physical Health

Public Health England says:

“Data on people with learning disabilities from the analysis of primary care data shows that people with learning disabilities have substantially higher rates of conditions associated with being overweight, such as diabetes, heart failure and strokes”.

As a result of participating in our programme of physical activity and healthy eating, we have supported many service users to achieve the following outcomes:

- » A significant improvement in physical health (weight loss, improved mobility, improved balance)
- » Increased awareness and understanding of the benefits of healthy eating

For many of our service users, even the smallest changes to their diet can have a big impact and more and more of our service users are opting for healthier diets, and are embracing the concept of growing food, harvesting it and creating healthy and delicious meals.

Robin, a resident in one of our supported living homes and an active participant in our day services programme, became very interested in understanding more about healthy eating. He said that he didn't like the fact that he had gained weight and often felt lethargic and lacking in energy. He has discovered a real love of gardening and growing plants, and through the physical activity of gardening and by taking part in the healthy eating and cookery sessions and growing more fruit and vegetables himself which he then cooks, he has lost weight and feels physically fitter and this has had a positive impact on his mental wellbeing.



Mental Wellbeing, Friendships & Relationships

It is well documented that therapeutic activities have a hugely positive impact on a person's mental wellbeing. Some people with a learning disability also have a co-existing mental health condition and we offer a range of therapeutic activities that promotes and improves mental wellbeing. Encouraging and supporting people to explore and use their creative talent helps them express their emotions and feelings, reduces anxiety and stress and promotes self-discovery. There is nothing more rewarding than seeing someone realise that they have a special talent and so many of our service users have exceptional creative talents that often go unseen.

Our programme includes art therapy, dance, drama & music, horticulture, pottery and woodwork, and all of these activities are proven to have a beneficial and positive impact on mental wellbeing.

A really important part of our work is supporting people to build new friendships and relationships, and improve their sense of community and belonging. All of our service users enjoy benefit in some way from being part of our community, and ensuring that there are plenty of opportunities for them to socialise with one another in which ever way they feel most comfortable is really important. We all need a friend, and it is so rewarding to see the friendships that develop between our service users and the positive impact that this has on them and everyone around them.



Service User Stories

Katie, Robin & Matthew



Katie is a vibrant and ambitious young woman who has been a resident in one of our supported living homes for several years. Her journey with us showcases the success of our supported living model in encouraging independence, skills

development, and personal happiness. Katie has made significant strides in many aspects of her daily living, including cooking and managing daily chores more independently.

Katie is an enthusiastic participant at Gifted, our garden centre and gift shop, and here she has acquired various transferrable job skills, including stock management, plant care, money handling, and customer service. With support, she also helps run the café, and has greatly enjoyed gaining valuable experience in the hospitality sector.

Katie's adventurous spirit is evident from her past experiences, including running marathons, experiencing the thrill of a big zip wire in Wales, travelling to America, flying over the Grand Canyon in a helicopter, and enjoying fairground rides. These activities reflect her zest for life and willingness to embrace new challenges. Her ambition is to become an actress and live in her own flat.

Robin moved to the UK from South Africa with his family six years ago and started accessing our Day Services programme, initially completing an Asdan Personal Safety course with us.

As his confidence grew he asked to move out of his family home and he moved into our residential service for a one year placement and then relocated to our supported living service. He now works in the gardens at The Stables and the regular exercise has benefited his health and his knowledge of how to grow and care for plants has increased. He is very interested in healthy eating and has a much better understanding of how healthy eating improves his mental health, and he now grows his own vegetables.

Robin also spends time at Gifted, our Garden Centre and café in Highcliffe and has helped redecorate and organise the garden centre. When not being active, Robin enjoys relaxing in his room watching sport on TV or joining in banter with his housemates. He is now 49 years old and the support he has received has helped him to grow in self-confidence and learn many new skills that now enable him to live an independent adult life outside of his family home.



Matthew is a young man who also lives in one of our supported living homes and regularly participates in our day services programme at The Stables in Bisterne. Matthew particularly enjoys pottery and loves making plant pots and dishes.

He also loves going on the cycling trips and really enjoys trips out with his housemates.

Matthew's independent living skills have really developed in recent years and he enjoys cooking and preparing his own meals and organising his shopping. He is really helpful and is always the first to offer to help with any odd jobs that need doing, and he makes an excellent cup of tea, which he enjoys bringing to the staff team supporting him.

Matthew has many friends at The Stables and is very supportive of everyone else, encouraging everyone to join in and try new things.

Our service user journeys are a testament to the positive impact of our work and demonstrates that with specialised individual support, they can live their most independent and fulfilling lives.



Day Services

Our day service provision offers a wide range of skills-based activities alongside a programme of stimulating and exciting leisure activities, all aimed at supporting our service users to develop new skills, increase their confidence and enable them to build strong and supportive friendships and relationships with their peers.

We have three sites from where we deliver our day service programme:

- » Emporium@55 in Southbourne (purchased by the Trust in March 2024)
- » Gifted Garden Centre & Café in Highcliffe (leased with an option to further extend the lease for a further 10 years from January 2025)
- » The Stables in Bisterne, Ringwood



Emporium@55 is a retail enterprise selling items made by local artists and handcrafted items made by our service users. The retail element provides an opportunity for our service users to gain skills and experience in retail, including customer service, stock

management, money management and retail display management. We also provide group activities including arts and crafts, cooking, health and wellbeing and independent living skills, opportunities for outdoor activities and other leisure activities including bowling, golf, swimming and visits to places of interest. We currently have a leased minibus to support service users to access these offsite activities but we also encourage them to use public transport to help them with their independent living, and many of them are now able to take a bus into Bournemouth for shopping and visits to the cinema and to restaurants.



Gifted Garden Centre and Café also provides opportunities for our service users to gain skills and experience in retail through opportunities to work in the garden centre shop, serving customers and manage stock. They also learn many horticultural skills, including plant care and maintenance and how to grow plants from seeds and cuttings. The origin of the Trust is in horticulture so the service at Gifted is especially relevant to our charitable aims and objectives.



Day Services



The café offers service users opportunities to gain skills in the hospitality industry and customer service. We also have an arts and crafts studio and a woodwork studio at Gifted, both providing a wide range of skills-based activities for our service users.

The Stables is where the charity started originally and offers a wide range of activities similar to those offered at our other sites, but The Stables benefits from its own Pottery Studio, a very impressive Woodwork Studio with a laser cutter, and a Music & Dance Studio all of which are very popular with our service users and in constant use. We also have a significant amount of land, with fabulous growing spaces where we focus on teaching our service users horticultural skills and support them to grow many plants that we sell at Gifted. There are also extensive, beautiful gardens enabling our service users to participate in a wide range of healthy outdoor activities and interact with the natural world.

Our plans for 2024-2025 include further investment in all three of our day services sites to ensure they remain viable for the long-term future and continue to offer a wide range of activities and support for our current service user group and a new generation of service users who are starting to access our services.



Residential Living & Supported Living Services

Residential Living Service

We have a CQC registered residential flat at The Stables that is home to eight of our service users, who all have access to the day services programme and receive one to one support that enables them to participate in activities within the local community and activities that are particularly important to them.

Supported Living Services

We run seven supported living homes in the Southbourne area, which are home to 45 service users. The Trust owns five of these houses, with West Morelands Housing Association providing the housing management support to four, BeST Housing Association providing the housing management support to one, and the Trust managing one independently.

The Trust also owns another house in Southbourne, which is currently unoccupied. This property was used as the asset for a bridging loan that enabled the Trust to purchase the property it now owns on Bellevue Road, and the plan was that house would be sold to repay the bridging loan. Our new Chief Executive reviewed the property in February and recommended that the house be retained and refurbished by the Trust to provide an additional supported living service for seven people. The bridging loan will be converted to a repayment mortgage during the financial year 2024-25.



Residential Living & Supported Living Services

Looking Forward to 2024-25

Growing our Day Services to provide a broader programme of opportunities for our service users is a key strategic objective and we have committed to significant investment in 2024-25 at The Stables, our site in Bisterne, Ringwood where the charity was born over 40 years ago, to refurbish the main day services building, creating a warm and welcoming main entrance and reception area, and provide more modern and defined spaces for our service users, as shown by the CGI images:



53-55 Southbourne Grove, which the Trust purchased in March 2024, will be renamed The Bradbury Centre in April 2024 to recognise the significant financial contribution from The Bradbury Foundation. The small shop that operates from the building will still be known as Emporium@55.

We plan to repurpose the building, retaining the retail element on a smaller scale and focusing on selling items handcrafted by our service users and offering training and skills development in retail to support future employment opportunities for service users. The activity space where our service users can participate in our creative programme will be increased and we are planning to develop a programme of workshops and social activities that members of the local community can participate in alongside our service users to support improved community integration and involvement.





Report of the Trustees

Legal & Statutory Section for the year ending 31 March 2024

The Trustees present their report and the audited financial statements of the Charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Governance Structure

The Stable Family Home Trust is a registered Charity and a Company Limited by Guarantee, incorporated respectively on 22nd April 2002 and 3rd September 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Charitable Objectives & Public Benefit

Our Charitable Objectives are:

1. The provision of care, support and accommodation to adults with learning disabilities that facilitate independent living.
2. To increase the skills, confidence and self-esteem of adults with learning disabilities to enable them to live more fulfilling, independent lives.
3. To provide learning and development opportunities that will support adults with learning to access future paid employment and other meaningful occupation.
4. To support adults with learning disabilities to lead ordinary lives as valued citizens within their local communities.



The Trustees have a duty to report on the public benefit from the work of the charity and should demonstrate that:

1. There is an identifiable benefit and;
2. The benefit is to the public or a section of the public.

Our Trustees confirm that in the review of its objectives, activities and Organisational Strategy, due regard has been given to Charity Commission guidance. All of our work is undertaken with the sole aim of supporting our service users (beneficiaries), and no private benefit is derived from the activities of the Charity by the Trustees or parties related to them.

The Charity remains committed to establishing and maintaining strong community relations and active engagement with local communities to mutual benefit.

Board of Trustees

Our Trustees have overall responsibility for the strategic direction, finances and policy of the Charity, ensuring that it is well-led, appropriately resourced and delivering against all charitable objectives and strategic aims and objectives. They are also responsible for approving the policies and procedures that govern the work of the Charity to ensure that all of the Charity's legal responsibilities in relation to Data Protection, Equality, Diversity & Inclusion, Health and Safety, Recruitment and Safeguarding are met.

In the current year we have had 10 Trustees, from a range of backgrounds with experience, knowledge and skills relevant to the work of the Charity. They meet as a Board on a quarterly basis and also share the responsibility for the Property and Finance sub-committees. Trustees are regularly updated about the practical work of the Charity by attending training workshops run by Heads of Service and Service Managers. They also receive reports relating to Complaints, Health & Safety, Accidents, Incidents, Near Misses, Medication Errors, Safeguarding and staff recruitment and retention, as well as updates from all services.

No Trustee has any financial interest in the Charity and none are remunerated, except for the reimbursement of what is considered to be reasonable and necessary expenses.

Two Trustees have a family member currently using the charity's services.

Trustees normally serve for three years. Of the current Trustees, three have served for more than three years. One of these long-serving Trustees has an adult son who lives in our Supported Living Service, and he remains very committed to supporting the Trust. The other two long-serving Trustees have a keen interest in the work of the Trust and remain committed to supporting the ongoing development and growth of the Charity.

The Board of Trustees appoints the Chief Executive, who is accountable to the Board for the day to day delivery of the Charity's work, the implementation of the Organisational Strategy approved by the Board, the achievement of targets identified in the Charity's Business Plan and for ensuring that the Charity's policies and procedures are implemented and adhered to by the staff team.

The Chief Executive, with support from the Senior Leadership team, is responsible and accountable for ensuring that the Charity delivers the services specified, that organisational targets are met and that the staff team has the necessary resources, skills and knowledge to deliver our services safely.

Risk Management

The Board of Trustees is ultimately responsible for risk management and take a proactive approach to identifying current and potential risks to ensure that there are effective systems and procedures in place to mitigate any potential harm to the Charity from these risks. Of course there are always unknown risks, those that cannot necessarily be planned for in advance because of the speed in which they sometimes occur, such as was witnessed during the Covid 19 pandemic, however the approach taken by the Trustees is take a positive approach to risk and be prepared to act quickly to manage new, unplanned for or unseen risks. The Trustees also adopt a positive risk-taking approach in relation to the development of the Trust's work to ensure that our services continue to evolve and grow to meet the continuing and changing needs of our service users.

The Trustees keep and regularly review and update a Risk Register that identifies a wide range of risks and the impact these could have on the work of the Trust. For each risk identified, the likelihood and the impact are scored, giving an overall risk score for which mitigation is identified. Those risks that still have a high score, despite any mitigation, are reviewed at each Board meeting to ensure that any action that can be taken to further mitigate the risk is identified and undertaken. Shown next are the current identified highest risks to the Trust:



Board of Trustees

Key Risks	Impact
No increase or reduction in local authority funding streams for adult social care and supported living	Potential reduction or closure of services
Loss of key operational facility or forced closure	Significant loss of impact and potential damage to the Charity's reputation
Insufficient reserves, cash-flow and/or investment management	Inability to maintain properties, pay staff and ensure that services continue to be delivered

Reserves Policy

The Charity Commission regulates all charities in England and Wales, and expects Trustees to decide, publish, implement and monitor their charity's reserves policy to ensure they comply with their legal duties to:

- » Act in the best interest of their charity and its beneficiaries
- » Safeguard the assets of their charity
- » Ensure their charity is accountable

There is no set single level or a range of reserves that applies to all charities. The target set for the financial reserves the charity holds is set by the Trustees, and is held to reflect the individual circumstances of their charity.



Board of Trustees

The amount of reserves that the Trustees have agreed is based on:

- » The forecast for levels of expected income for the year, and future years, taking into account the reliability of each source of income and any prospects identified to achieve new sources of income
- » The forecast for expenditure in the current and future financial years, based on the Trust's planned activities
- » An analysis of future needs, potential opportunities for growth and any risks, where future income alone may fall short of the levels of funding required to meet anticipated costs
- » Their assessment of the likelihood of any shortfall arising, based on the best evidence available at the time of setting the annual budget, that makes reserves necessary

The Trustees have determined that the level of free cash reserves held by the charity should not normally fall below two months' total unrestricted operating costs. This policy is reviewed annually.

As of 31st March 2024 the free reserves held by the Trust was £93,388 (2023 - £208,198).

Quality & Compliance Monitoring

The Charity measures the quality of its services in a number of ways:

- » Through inspections carried out by the Care Quality Commission (CQC) for Supported Living and Residential accommodation
- » Through Trustee visits to our supported living and residential homes and day service
- » Regular inspections by our internal Skills & Compliance lead
- » Regular service inspections by Managers inspections of service
- » Contract and service delivery reviews with local authorities
- » Staff surveys
- » Consultation with service users and their families
- » Service user surveys

Where short fallings in service delivery are identified an Action Plan is implemented, setting targets, dates by when they must be achieved and who is responsible for achieving them.



Board of Trustees

Equality, Diversity & Inclusion

We are committed to achieving equality of opportunity and inclusivity for everyone who comes into contact with our services, regardless of ability, ethnicity, gender, race, religious belief, sexual orientation or any other protected characteristic.

Our services are open to all adults with learning disabilities regardless of ability, ethnicity, gender, race, religious belief, sexual orientation or any other protected characteristic.

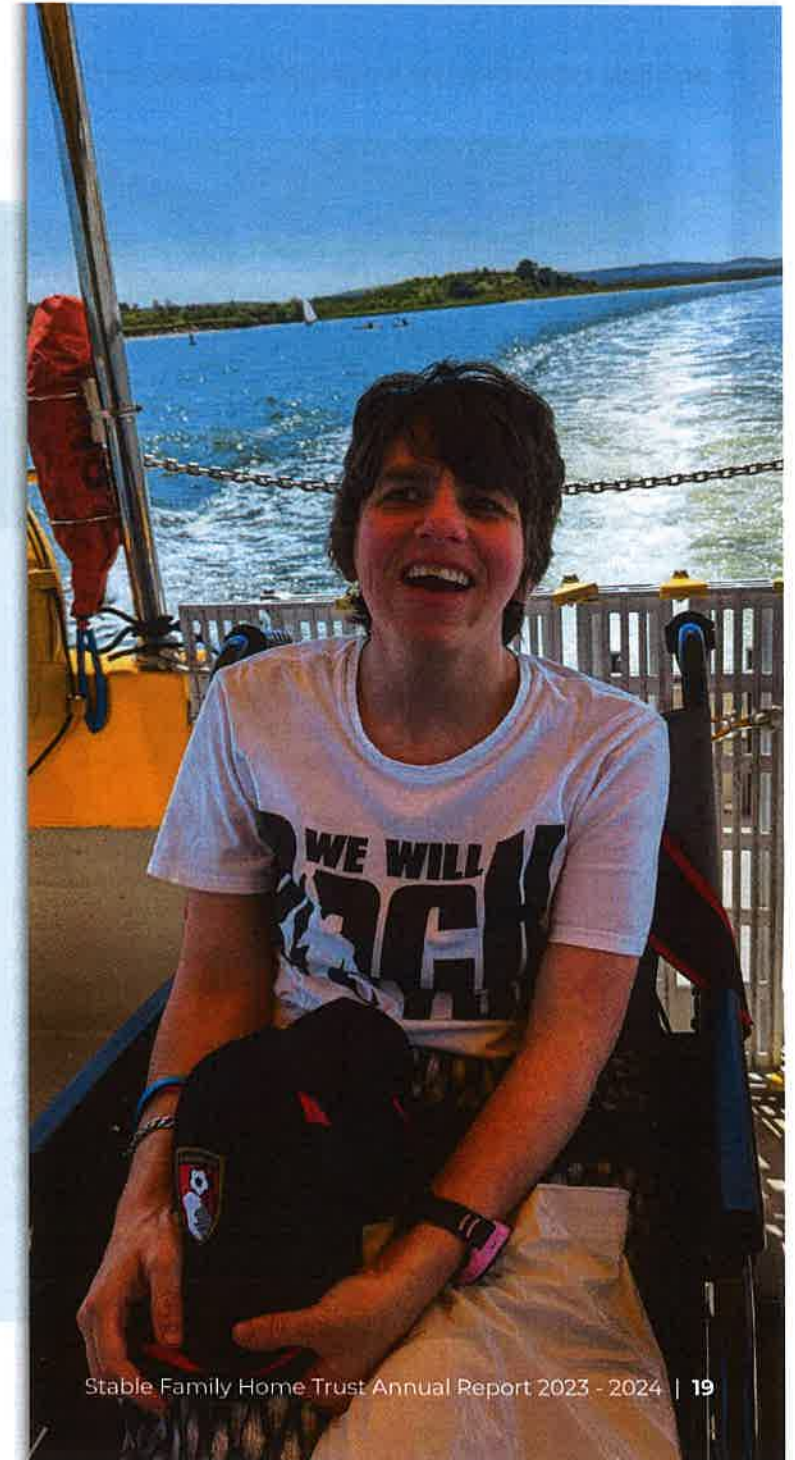
Our recruitment practices for staff, volunteers and Trustees welcomes applications from people regardless of ability, ethnicity, gender, race, religious belief, sexual orientation or any other protected characteristic.

Pay and Remuneration

Pay and remuneration for the Senior Leadership Team is agreed by the Board of Trustees and reviewed annually. To ensure that the Trust recruits and retains the right quality of candidate for senior posts we pay salaries that are comparable to other similar organisations for similar roles.

The charity sector is becoming increasingly competitive in relation to fundraising, accessing local authority and other government funding streams and recruiting appropriately skilled and experienced staff. It is now even more important that as well as possessing the skills and abilities to lead and manage a social care organisation through increasingly challenging times, our senior managers also have the business acumen to develop services that remain viable and accessible and navigate complex and challenging financial situations. Therefore, it is essential for the future of the Trust that we are able to attract and retain professionals that can successfully lead the Trust into the future, offering high quality services, whilst ensuring financial viability.

Pay and remuneration for all other staff employed by the Trust is subject to an annual review and salary increases are awarded when it is financially possible, and are therefore not guaranteed. Future development for the Trust includes implementing an internal Salary Structure with a new minimum hourly rate that is not based on the National Living Wage, with pay awards linked to a new Annual Performance Review process.



Trustee's Responsibilities Statement

The Trustees (who are also directors of The Stable Family Home Trust for the purposes of company law) are responsible for preparing the Charity's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- » select suitable accounting policies and then apply them consistently;
- » observe the methods and principles in the Charity SORP 2015 (FRS 102);
- » make judgements and estimates that are reasonable and prudent;
- » state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- » prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- » there is no relevant audit information of which the charitable company's auditor is unaware; and
- » the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.



Finance

Most of our service users are funded by various local authorities and local Clinical Commissioning Groups (CCGs), with a few who are self-funding. Many now have Direct Payments which gives them greater choice over which services they use.

Changes in the way local authorities purchase our services, together with increases in costs, associated costs of setting up new services, and initial vacancies whilst awaiting agreed funding within the new supported living services, has put pressure on our finances, however towards the end of the financial year this has improved and we are confident about the future despite concerns that remain over some local authorities not increasing payments.


We have continued to invest in the maintenance and improvements to our homes to offer a modern and welcoming environment for our service users, which they have had the opportunity to contribute to. We have also provided two additional rooms at two of our homes and have made improvements to the shared living spaces at another. We have an ongoing commitment to continue fundraising to further improve the shared living spaces in our other houses in the new financial year.

Donations and Fundraising

We are extremely grateful for all donations that were received during the year ended 31 March 2024 (details of which can be found in note 3 of the full accounts), and we greatly appreciate the participation and interest of all those organisations and individuals who have supported the Trust throughout the year.

Fixed assets

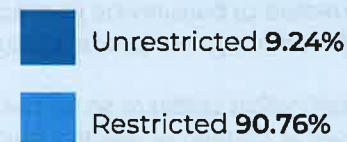
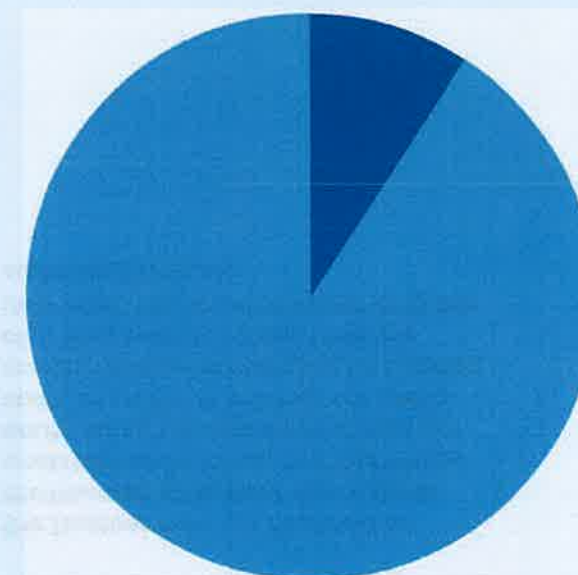
The Board of Trustees considers the freehold properties owned by the Trust to have a value greater than the depreciated value stated in the Balance Sheet. The assets are held to provide residential and educational facilities to our service users.

Signed: 

Name: Simon Farrow

Date: 4th December 2024

Donations & Legacies for the year ended 31 March 2024



Report of the Independent Auditors

to the Members of The Stable Family Home Trust

Opinion

We have audited the financial statements of The Stable Family Home Trust (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- » give a true and fair view of the state of the charitable company's affairs at 31 March 2024, and of its incoming resources and application of resources for the year then ended;
- » have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- » have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- » the Trustees' use of the going concern basis of accounting in preparation of the financial statements is not appropriate; or
- » the Trustees have not disclosed in the financial statement any material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



Report of the Independent Auditors

to the Members of The Stable Family Home Trust

Other information

The other information comprises the information included in the Report of the Trustees (including Strategic Report), other than the financial statements and our Report of the Auditors thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on work undertaken in the course of the audit:

- » the information given in the Report of the Trustees, which includes the Report of the Directors and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- » the Strategic Report and the Report of the Directors included within the Report of the Trustees
 - have been prepared in accordance with applicable legal requirements
 - have been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- » adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- » the financial statements are not in agreement with the accounting records and returns; or
- » certain disclosures of Trustees' remuneration specified by law are not made; or
- » we have not received all the information and explanations we require for our audit.



Report of the Independent Auditors

to the Members of The Stable Family Home Trust

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also directors of the charitable company for the purposes of company law and trustees of the charity for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance,

but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and assessing potential risks related to irregularities

Irregularities, including fraud, are non-compliance with laws and regulations. We design procedures, in line with our responsibilities, as set out in the auditors' responsibilities for the audit of the financial statements section, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, are detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations we consider the following:

- » the nature of the charity sector, control environment and financial performance;
- » results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- » any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - *identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;*
 - *detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;*
 - *the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations*
- » the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.



Report of the Independent Auditors

to the Members of The Stable Family Home Trust

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following area: revenue and resource recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act and related legislation.

Audit response to risks identified

As a result of performing the above, we identified revenue and resource recognition as a key audit matter related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- » reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- » understanding the charity's revenue recognition policies and how they are applied, including the relevant controls and performing

- a walkthrough to validate our understanding.
- » enquiring of management concerning actual and potential litigation and claims;
- » performing analytical procedures to compare revenue recognised against expectations and based on past experiences and management forecasts and investigated material divergencies by obtaining corroborative evidence.
- » reading minutes of meetings of those charged with governance;
- » in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; applying parameters designed to identify entries that were not within our expectations. This included analysing and selecting journals for testing which appeared unusual in nature, either due to size, preparer or date of posting. To test their validity, we verified the journals to originating documentation.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

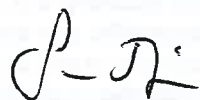


Report of the Independent Auditors

to the Members of The Stable Family Home Trust

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Ellingham BA FCA DChA (Senior Statutory Auditor) for and on behalf of Fawcetts LLP, Chartered Accountants & Statutory Auditors, Windover House, St Ann Street, Salisbury, SP1 2DR.

Date: 10 December 2024



The Stable Family Home Trust

Statement of Financial Activities for the Year Ending 31 March 2024

INCOME AND EXPENDITURE	Note	Unrestricted			2024 Total £	2023 Total £
		General £	Designated £	Restricted £		
INCOME AND ENDOWMENTS FROM:						
Donation and legacies	3	63,287	-	621,504	684,791	1,744,938
Charitable activities	4	3,299,687	-	35,513	3,335,200	3,280,362
Other trading activities	5	75,022	-	-	75,022	55,051
Investment income	6	13,216	-	-	13,216	3,767
Other income	7	29,973	-	-	29,973	38,668
Total income		3,481,185	-	657,017	4,138,202	5,122,786
EXPENDITURE ON:						
Raising funds	9	138,254	-	-	138,254	78,728
Charitable activities		3,206,538	38,846	107,764	3,353,148	3,525,950
Total expenditure	8	3,344,792	38,846	107,764	3,491,402	3,604,678
NET (EXPENDITURE) / INCOME		136,393	(38,846)	549,253	646,800	1,518,108
Transfers between funds		35,611	(35,611)	-	-	-
Net movements in funds		172,004	(74,457)	549,253	646,800	1,518,108
RECONCILIATION OF FUNDS						
Total funds brought forward		2,684,017	108,849	2,280,502	5,073,368	3,555,260
TOTAL FUNDS CARRIED FORWARD		2,856,021	34,392	2,829,755	5,720,168	5,073,368

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those started above.

Comparative figures for the unrestricted and restricted funds are shown in note 2.

The notes form part of the financial statements.




The Stable Family Home Trust

Balance sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	5,548,570	4,727,856
Current assets			
Stock	17	3,624	835
Debtors	18	390,307	302,369
Assets held for sale	19	-	225,137
Cash at bank and in hand		1,097,996	601,753
		1,491,927	1,130,094
Creditors: amounts due within one year	20	627,674	784,582
Net current assets		864,253	345,512
Total assets less current liabilities		6,412,823	5,073,368
Creditors: amounts falling due after more than one year	21	692,655	-
NET ASSETS		5,720,168	5,073,368
Funds			
Restricted funds	22	2,829,755	2,280,502
Unrestricted funds:	22		
General reserve fund		2,856,021	2,684,017
Designated fund		34,392	108,849
TOTAL FUNDS		5,720,168	5,073,368

The financial statements were approved and authorised for issue by the Board of Trustees on
and were signed on its behalf by


S Farrow - Trustee

26th November 2024



The Stable Family Home Trust

Statement of Cash Flows for the Year Ending 31 March 2024

	Note	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by/(used in) operating activities	a	1,203,420	26,057
Cash flows from investing activities:			
Purchase of tangible fixed assets		(760,646)	(2,808,170)
Valuation of donated houses		-	1,565,000
Proceeds on sale of tangible fixed assets		40,253	-
Interest receivable		13,216	3,767
Net cash provided by/ (used in) investing activities		(707,177)	(1,239,403)
Cash flows from financial activities:			
Loan received in year		-	700,000
Net cash used in financial activities		-	700,000
CHANGE IN CASH AND CASH EQUIVALENT FOR THE YEAR		496,243	(513,346)
Cash and cash equivalents brought forward		601,753	1,115,099
CASH AND CASH EQUIVALENT CARRIED FORWARD AT 31 MARCH	b	1,097,996	601,753
a) Reconciliation of net income/ (expenditure) to net cash flow from operating activities			
		2024	2023
		£	£
Net income/(expenditure) for the year as per the Statement of Financial Activities		646,800	1,518,108
Adjusted for:			
Non cash donations		-	(1,565,000)
Depreciation		91,879	103,174
Loss on disposals		32,937	67,028
Interest receivable		(13,216)	(3,767)
Decrease in stocks		(2,789)	394
(Increase)/decrease in debtors		(87,938)	28,918
Increase/(decrease) in creditors		535,747	(122,798)
Net cash (used in)/provided by operating activities		1,203,420	26,057
b) Analysis of cash and cash equivalents			
Cash at bank and in hand		1,097,996	601,753

The notes form part of the financial statements.



The Stable Family Home Trust

Notes to the Financial Statements for the Year Ending 31 March 2024

1. Accounting Policies

A summary of the principal accounting policies adopted, which have been applied consistently, are set out below:

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Account and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

1.2 Income

All income whether from donations and legacies, fees from local authorities, other trading activities or investment income are accounted for in the Statement of Financial Activities once the charity has entitlement to the funds and the conditions of certainty and measurement as defined within the Charities SORP have been met.

- Donations are accounted for as they are received.
- Pecuniary legacies are accounted for as they are received. Residuary legacies are accounted for at the date of entitlement.
- Local Authority fees are accounted for at the date the invoice is issued in accordance with the terms and conditions prevailing with the local authority.
- Shop income is accounted for at the point of sale.
- Investment income is accounted for once the income has been credited to the bank account. Any other sources of income not noted above are recognised at the date of receipt.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

1.5 Incoming resources from charitable activities

Incoming resources from charitable activities represent the amounts receivable, on a daily basis, for residents and day care clients.

1.6 Allocation and apportionment of costs

Charitable costs have been allocated between direct costs and support (governance) costs. Support costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and professional fees together with Trustees indemnity insurance. The allocation of direct and governance costs is analysed in notes 10 and 11.



The Stable Family Home Trust

1.7 Redundancy and termination payments

Termination payments are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these payments. The charity recognises termination payments when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

1.8 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% per year
Leasehold property	Over term of the lease
Building improvements	1% per year
Fixtures and fittings	Straight line over 5 years
Computer equipment	Straight line over 5 years
Motor vehicles	Straight line over 4 years

Depreciation is calculated to write down the cost of valuation, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. This applies to assets with a value of £300 or more. Depreciation on assets is calculated from the date that the asset is brought into use. Included within Freehold property is the Freehold land cost, the value of the land has been estimated and the value of the land has not been depreciated.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Fund accounting

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust.

Designated funds are funds which have been set aside at the discretion of the Trustees to help finance specific projects.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of the appeal. Such donations and grants are treated as income in the year of receipt. Unspent restricted income is carried forward within restricted funds and spread over the life of the relevant asset or project.

All income and expenditure is shown in the Statement of Financial Activities.

1.12 Leases

The Trust enters into operating leases. Rental costs under operating leases is charged on a straight-line basis over the term, even if the payments are not made on such a basis.

1.13 Pension costs and other post-retirement benefits

The Trust provides pensions to its employees through a defined contribution group personal pension scheme. The assets of the scheme are held independently of the Trust by Friends Provident Corporate Pensions Limited.

Pension contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. Any difference between amounts charged to the Statement of Financial Activities and contributions paid are shown as a separately identified liability or asset in the balance sheet.



The Stable Family Home Trust

1.14 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Trade debtors

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

1.16 Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

2. Statement of financial activities - comparative balances

INCOME AND EXPENDITURE	Unrestricted			2023 Total £
	General £	Designated £	Restricted £	
INCOME AND ENDOWMENTS FROM:				
Donation and legacies	81,780	-	1,663,158	1,744,938
Charitable activities	3,280,362	-	-	3,280,362
Other trading activities	55,051	-	-	55,051
Investment income	3,767	-	-	3,767
Other income	38,668	-	-	38,668
Total income	3,459,628	-	1,663,158	5,122,786
EXPENDITURE ON:				
Raising funds	78,728	-	-	78,728
Charitable activities	3,330,039	125,294	70,617	3,525,950
Total expenditure	3,408,767	125,294	70,617	3,604,678
NET (EXPENDITURE)/INCOME	50,861	(125,294)	1,592,541	1,518,108
Transfers between funds	295,057	(292,090)	(2,967)	-
Net movements in funds	345,918	(417,384)	1,589,574	1,518,108
RECONCILIATION OF FUNDS				
Total funds brought forward	2,338,099	526,233	690,928	3,555,260
TOTAL FUNDS CARRIED FORWARD	2,684,017	108,849	2,280,502	5,073,368



The Stable Family Home Trust

3. Donations and Legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Donations in kind - Bisterne Estate	20,000	-	20,000	20,000
T H Russell Charitable Trust	-	10,894	10,894	-
The Boshier-Hinton Foundation	-	2,000	2,000	-
Bradbury Centre (Forelle Estates)	-	5,000	5,000	-
The Bradbury Foundation	-	100,000	100,000	-
The Secretary of State for Levelling Up	-	50,000	50,000	-
Anonymous	-	1,000	1,000	-
The Edward Gostling Foundation	-	-	-	1,570,000
DLUHC	-	250,000	250,000	-
Levelling Up	-	3,000	3,000	-
The Bernard Sunley Foundation	-	50,000	50,000	-
The Valentine Charitable Trust	10,000	-	10,000	-
Levenes Solicitors	3,981	-	3,981	-
The Souter Charitable Trust	3,000	-	3,000	-
Richard Davies Charitable Foundation	-	-	-	2,000
The Screwfix Foundation	-	-	-	3,600
The Loseley Christian Trust	-	-	-	5,000
Oliver Ford Foundation	-	10,000	10,000	-
The Hasluck Charitable Trust	-	-	-	2,000
EF & MG Hall Charitable Trust	1,000	-	1,000	1,000
Falcon Retail	1,000	-	1,000	-
The Webb Family Trust	-	3,000	3,000	2,000
Ringwood Town Council Jubilee	-	-	-	510
T Pepper	-	-	-	70
B Gasnove	-	-	-	1,000
PGL Hants & IOW SW	706	-	706	-
Talbot Village Trust	-	-	-	29,473
Elizabeth Lodge	-	-	-	500
Elanse Cleaning	-	-	-	800
James Hambro Charitable Trust	-	-	-	2,000
Masonic Charitable Foundation	-	-	-	1,000
John Lewis Community Matters	666	-	666	1,000
B & Q Foundation	-	-	-	5,000
The Colefax Charitable Trust	-	-	-	2,000
Charities Trust Nationwide	10,000	-	10,000	10,868
M R Carland	1,000	-	1,000	-
Anonymous	-	-	-	5,000
Co-op Local Community Fund	-	-	-	1,828
The Hospital Saturday Fund	-	-	-	2,000
The Valentine Charitable Trust	-	-	-	10,000
Baily Thomas Charitable Fund	-	-	-	10,000
The Geoff & Fiona Squire Foundation	-	25,000	25,000	24,333
The Mrs Yvonne Flux Charitable Trust	500	-	500	-
Forelle Estates	-	1,000	1,000	1,000
The O'Sullivan Family Trust	3,000	-	3,000	3,000
The Alice Ellen Cooper-Dean Charitable Foundation	-	20,000	20,000	15,000
The Vec Acorn Trust	-	-	-	500
J & M Family Foundation	-	90,480	90,480	2,000
Donations under £500 per donor	8,434	130	8,564	10,456
Totals as per SOFA	63,287	621,504	684,791	1,744,938

For the year ended 31 March 2023 donations and legacies are analysed between funds as follows:

	Unrestricted £	Restricted £	Total 2023 £
Donations in kind - Bisterne Estate	20,000	-	20,000
The Edward Gostling Foundation	-	1,570,000	1,570,000
Richard Davies Charitable Foundation	2,000	-	2,000
The Screwfix Foundation	-	3,600	3,600
The Loseley Christian Trust	-	5,000	5,000
The Hasluck Charitable Trust	2,000	-	2,000
EF & MG Hall Charitable Trust	1,000	-	1,000
The Webb Family Trust	2,000	-	2,000
Ringwood Town Council Jubilee	510	-	510
T Pepper	-	70	70
B Gasnove	-	1,000	1,000
Talbot Village Trust	-	29,473	29,473
Elizabeth Lodge	500	-	500
Elanse Cleaning	800	-	800
James Hambro Charitable Trust	2,000	-	2,000
Masonic Charitable	1,000	-	1,000
John Lewis Community Matters	1,000	-	1,000
B & Q Foundation	-	5,000	5,000
The Colefax Charitable Trust	2,000	-	2,000
Charities Trust Nationwide	7,094	3,774	10,868
Anonymous	5,000	-	5,000
Co-op Local Community Fund	-	1,828	1,828
The Hospital Saturday Fund	-	2,000	2,000
The Valentine Charitable Trust	10,000	-	10,000
Baily Thomas Charitable Fund	-	10,000	10,000
The Geoff & Fiona Squire Foundation	-	24,333	24,333
Forelle Estates	-	1,000	1,000
The O'Sullivan Family Trust	-	3,000	3,000
The Alice Ellen Cooper-Dean Charitable Foundation	15,000	-	15,000
The Vec Acorn Trust	500	-	500
J & M Family Foundation	-	2,000	2,000
Donations under £500 per donor	9,376	1,080	10,456
	81,780	1,663,158	1,744,938



The Stable Family Home Trust

4. Income from Charitable Activities

	Activity	2024 £	2023 £
Local Authorities/Parents Fees	Incoming Resources	2,677,068	2,721,388
Property rental income	Incoming Resources	622,619	558,974
Fundraising - Charity Gala Ball	Incoming Resources	35,513	-
		3,335,200	3,280,362

Property Rental Income

The charity has property rental income with respect to the following properties Kings Park, Pinehaven, Abbotsford, Hayes Avenue, Watersreach, Merrivale and Belle Vue Road. There is currently no minimum income as it depends on the occupancy and as a result we are unable to state future income.

5. Other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Activities for generating funds:		
The Bradbury Centre Sales	20,623	-
Holiday home lettings	-	3,982
Gifted sales	18,744	13,690
Aspire sales	281	319
Give as you live	-	3,801
Fundraising events	35,374	32,824
Other activities	-	435
	75,022	55,051



The Stable Family Home Trust

6. Investment Income

	2024 £	2023 £
Interest receivable	13,216	3,767

7. Other income

	2024 £	2023 £
Gift Aid	8,826	1,069
Local Authority Covid Grants - Unrestricted	-	16,800
Maintenance contributions	12,000	8,200
Miscellaneous	9,147	12,599
	29,973	38,668

8. Expenditure

	Note	Staff costs £	Other costs £	Depreciation £	Total 2024 £	Total 2023 £
Raising funds						
Generating voluntary income	9	85,771	52,483	-	138,254	78,728
Charitable activities						
Direct costs of the Charity	10	2,355,540	883,563	91,879	3,330,982	3,483,933
Support costs	11	-	22,166	-	22,166	42,017
		2,355,540	905,729	91,879	3,353,148	3,525,950
		2,441,311	958,212	91,879	3,491,402	3,604,678



The Stable Family Home Trust

9. Raising Funds

Other trading activities	2024 £	2023 £
Staff costs	85,771	57,860
Other expenses	28,447	15,878
Bradbury Centre shop expenses	17,238	-
Gifted expenses	6,798	4,640
Event expenses	-	350
	138,254	78,728

For the year ended 31 March 2024 expenditure on raising funds was all unrestricted fund expenditure.

10. Direct costs of the Charity

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
Wages	2,106,034	-	-	2,106,034	2,267,211
Social security	183,188	-	-	183,188	199,671
Pensions	66,318	-	-	66,318	66,579
Rent, rates and water	97,948	-	-	97,948	135,148
Insurance	88,853	-	-	88,853	79,068
Light and heat	86,762	-	-	86,762	61,581
Telephone	16,701	-	-	16,701	17,545
Health scheme	19,956	-	-	19,956	18,058
Supported living running costs and sundries	83,374	-	-	83,374	43,743
Quality assurance expenses	3,560	-	-	3,560	3,390
Training	15,355	-	-	15,355	16,945
Travel	35,931	-	-	35,931	28,978
Repairs & renewals	36,270	16,144	15,169	67,583	99,472
Administration	8,576	-	-	8,576	5,073
Client activities	10,613	-	2,818	13,431	11,644
Household running expenses	19,608	-	-	19,608	22,473
Food expenses	16,547	-	-	16,547	10,770
Garden	1,740	-	4,025	5,765	1,693
IT	53,137	-	-	53,137	60,923
Recruitment	7,247	-	-	7,247	13,583
Nourish expenses	10,733	-	1,566	12,299	13,007
Office costs/administration	26,523	-	-	26,523	17,762
Staff Christmas party	3,890	-	-	3,890	3,007
Meeting and training refreshments	1,272	-	-	1,272	690
Bank charges	1,980	-	-	1,980	1,880
Loan interest	54,710	-	-	54,710	30,280
Consultancy fees	20,919	-	-	20,919	14,224
Equipment hire	12,011	-	-	12,011	14,388
Childcare vouchers	-	-	-	-	207
Depreciation	56,273	-	35,606	91,879	103,174
Loss on disposal of fixed assets	32,937	-	-	32,937	67,028
Bad debts	5,406	-	-	5,406	-
Watersreach maintenance	-	7,323	-	7,323	14,339
Belle Vue Crescent maintenance	-	8,344	-	8,344	10,889
Merrivale maintenance	-	129	-	129	12,354
169 Belle Vue Road maintenance	-	3,906	-	3,906	5,822
Gifted Café expenses	-	-	-	-	1,317
Levelling Up expenses	-	-	48,580	48,580	-
Holiday home expenses	-	3,000	-	3,000	10,017
	3,184,372	38,846	107,764	3,330,982	3,483,933



The Stable Family Home Trust

For the year ended 31 March 2023 charitable activities costs are analysed between funds as follows:

	Unrestricted £	Designated £	Restricted £	Total 2023 £
Wages	2,267,211	-	-	2,267,211
Social Security	199,671	-	-	199,671
Pensions	66,579	-	-	66,579
Rent, rates and water	135,148	-	-	135,148
Insurance	75,188	-	3,880	79,068
Light and heat	61,581	-	-	61,581
Telephone	16,831	-	714	17,545
Health scheme	18,058	-	-	18,058
Supported living running costs and sundries	43,743	-	-	43,743
Quality assurance expenses	3,390	-	-	3,390
Training	16,945	-	-	16,945
Travel	28,978	-	-	28,978
Repairs & renewals	37,600	58,722	3,150	99,472
Administration	4,094	-	979	5,073
Client activities	5,024	-	6,620	11,644
Household running expenses	22,473	-	-	22,473
Food expenses	10,770	-	-	10,770
Garden	1,693	-	-	1,693
IT	56,632	-	4,291	60,923
Recruitment	13,583	-	-	13,583
Nourish expenses	3,123	-	9,884	13,007
Office costs/administration	17,762	-	-	17,762
Staff Christmas party	3,007	-	-	3,007
Meeting and training refreshments	690	-	-	690
Bank charges	1,743	-	137	1,880
Loan interest	10,570	19,710	-	30,280
Consultancy fees	14,224	-	-	14,224
Equipment hire	14,388	-	-	14,388
Childcare vouchers	207	-	-	207
Depreciation	64,280	-	38,894	103,174
Loss on disposal of fixed assets	66,277	-	751	67,028
Watersreach maintenance	-	14,339	-	14,339
Belle Vue Crescent maintenance	-	10,889	-	10,889
Merrivale maintenance	-	12,354	-	12,354
169 Belle Vue Road maintenance	-	5,822	-	5,822
Gifted Café expenses	-	-	1,317	1,317
Holiday home expenses	10,017	-	-	10,017
	3,291,480	121,836	70,617	3,483,933



The Stable Family Home Trust

11. Support costs

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
Auditor's remuneration	8,250	-	-	8,250	8,150
Legal and professional fees	13,076	-	-	13,076	33,027
Trustees' indemnity insurance	840	-	-	840	840
	22,166	-	-	22,166	42,017

12. Net Income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	8,250	8,150
Depreciation	91,879	103,174
Other operating leases	102,740	107,371

13. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

14. Staff costs

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Wages and salaries	2,182,460	2,325,071
Social security costs	189,798	199,671
Other pensions costs	69,053	66,579
	2,441,311	2,591,321



The Stable Family Home Trust

The average monthly number of employees during the year was as follows:

	2024	2023
Residential homes	8	8
Day service	16	15
Supported living	61	63
Administration	7	13
Fundraising	4	4
	96	103

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,000 - £70,000	-	1

The key management personnel of the charity are listed on page 2. The total amount of the employee benefits (including employer national insurance contributions) received by key management personnel for their services was £529,794 (2023: £525,068). In addition, employer's pension contributions of £18,970 (2023: £17,563) were paid for the 14 (2023: 12) employees.

The Trust operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable by the charity amounted to £69,053 (2023: £65,691).

Included within the wages and salaries costs were redundancy/termination payments totalling £42,600 (2023: £2,000).

15. Obligations under leasing agreements

The total future minimum payments due on leases expiring:

	Operating leases	
	2024	2023
	£	£
Expiring:		
Within one year	76,506	79,200
Within one to five years	155,458	240,266
More than five years	-	-
	231,964	319,466



The Stable Family Home Trust

16. Tangible fixed assets

	Freehold property £	Short leasehold £	Building improvements £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost							
At 1 April 2023	4,110,052	955,497	510,434	-	446,073	69,151	6,091,207
Additions	538,255	39,100	150,523	11,132	20,215	1,421	760,646
Reclassification of assets held for sale	275,621	-	-	-	-	-	275,621
Disposals	-	-	-	-	(101,623)	(8,775)	(110,398)
At 31 March 2024	4,923,928	994,597	660,957	11,132	364,665	61,797	7,017,076
Depreciation							
At 1 April 2023	132,578	814,289	21,561	-	341,631	53,292	1,363,351
Charge for the year	35,571	23,718	6,610	2,783	18,164	5,033	91,879
Reclassification of assets held for sale	50,485	-	-	-	-	-	50,485
Eliminated on disposal	-	-	-	-	(29,215)	(7,994)	(37,209)
At 31 March 2024	218,634	838,007	28,171	2,783	330,580	50,331	1,468,506
Net book value							
At 31 March 2024	4,705,294	156,590	632,786	8,349	34,085	11,466	5,548,570
At 31 March 2023	3,977,474	141,208	488,873	-	104,442	15,859	4,727,856

Included in cost or valuation of land and buildings is freehold land of £936,211 (2023: £805,560) which is not depreciated.

All fixed assets are held for the direct furtherance of the charity's objects.

17. Stock

	2024 £	2023 £
Stocks	3,624	835



The Stable Family Home Trust

18. Debtors

	2024 £	2023 £
Trade debtors	368,057	277,974
Other debtors	7,506	8,346
Prepayments and accrued income	14,744	16,049
	390,307	302,369

19. Assets held for sale

During the prior year a property was put up for sale by the Charity. The carrying value of the property was transferred from fixed assets to assets held for sale. During the year, the Charity decided that the asset would no longer be sold as they had decided to repurpose it and bring it back into use. As a result, the asset has been reintroduced to fixed assets at its carrying value less any depreciation that would have been accumulated during the period it was classified as held for sale.

20. Creditors: amounts due within one year

	2024 £	2023 £
Trade creditors	35,638	18,223
Social security and other taxes	-	-
Bank loan	7,345	700,000
Other creditors	522,141	3,176
Accrued expenses	62,550	63,183
	627,674	784,582

21. Creditors: amounts due more than one year

	2024 £	2023 £
Bank loan (see note below)	692,655	-
	692,655	-

During the prior year a bridging loan was taken out to enable the purchase of a new home for use by the Charity. The loan was due for payment in January 2024, however it was amended during the year. It is now a mortgage and is secured by a first charge over the freehold property of the Charity.

22. Movement in funds

Statement of funds	Balance at 1.4.23	Incoming resources	Outgoing resources	Depreciation	Transfers to/(from)	Balance at 31.3.24
Restricted funds:						
Capital Appeal - Merrivale	500,529	-	-	(4,193)	-	496,336
Car Park & Garden Walls	978	-	-	-	-	978
Media Fund Suite	-	-	-	-	-	-
New Forest Rotary Club	-	-	-	-	-	-
Abbotsford Refurbishment	10,194	-	-	-	-	10,194
Clock Tower	-	-	-	-	-	-
Computer Equipment	284	-	-	(256)	-	28
Merrivale Refurbishment	75,778	-	-	(2,528)	-	73,250
Computer Equipment - Staff	-	-	-	-	-	-
Nourish Tablets	1,566	-	(1,566)	-	-	-
Merrivale Computers	-	-	-	-	-	-
Gifted Garden Centre	3,981	-	(4,024)	-	-	(43)
Hotbox Growbox	176	-	-	(174)	-	2
Pinehaven Improvements	4,800	-	-	(50)	-	4,750
Belle Vue Crescent	3,997	-	-	(2,000)	-	1,997
Isolation House	-	-	-	-	-	-
Client Activities	4,110	100	-	(1,052)	-	3,158
Hayes Sensory Equipment	666	-	-	(133)	-	533
Abbotsford Decorating	1,140	1,000	-	-	-	2,140
Hayes Avenue Decorating	1,738	1,000	(2,300)	(86)	-	352
Client IT Equipment	300	-	-	(100)	-	200
Merrivale Conservatory	50,171	-	-	(508)	-	49,663
Evolve	2,998	-	-	(1,001)	-	1,997
Outdoor Equipment	5,400	-	-	(1,800)	-	3,600
Go Karts	1,002	-	(100)	(298)	-	604
Gym Tin	2,818	-	(2,818)	-	-	-
Watersreach Kitchen	14,755	-	-	(3,662)	-	11,093
Watersreach Bathroom	3,232	-	-	(813)	-	2,419
HCC Day Service Covid Grant *	1,296	-	-	(648)	-	648
Laser Cutting Machine	1,599	-	-	(401)	-	1,198
The Bradbury Centre Furnishing	31	5,030	(61)	(1,000)	-	4,000
Capital Appeal - The Bank	25,196	541,480	-	(1,133)	-	565,543
Hayes & BVC Homes	1,549,350	-	-	(12,520)	-	1,536,830
Gifted Café	1,018	-	-	(204)	-	814
Gifted Heaters	288	-	(300)	-	-	(12)
Day Service and Supported Living Equipment	1,760	-	(319)	(360)	-	1,081
Screwfix Storage Cupboards for Homes	1,432	-	(1,437)	-	-	(5)
BVC Bathroom	7,919	-	-	(81)	-	7,838
Hayes	-	-	-	(113)	-	(113)
Levelling Up	-	50,000	(48,580)	-	-	1,420
Windows at Bradbury Centre	-	10,000	(5,985)	-	-	4,015
Pottery Roof	-	10,893	-	-	-	10,893
Laser Printer	-	2,000	-	(400)	-	1,600
The Stables	-	35,514	(4,668)	(92)	-	30,754
	2,280,502	657,017	(72,158)	(35,606)	-	2,829,755
Unrestricted funds:						
General fund	2,684,017	3,481,185	(3,344,792)	-	35,611	2,856,021
Designated funds	108,849	-	(38,846)	-	(35,611)	34,392
	2,792,866	3,481,185	(3,383,638)	-	-	2,890,413
TOTAL FUNDS	5,073,368	4,138,202	(3,455,796)	(35,606)	-	5,720,168



The Stable Family Home Trust

22. Movement in funds (continued)

Restricted funds: these represent grants and donations received for specific purposes within each charitable activity. The purpose of the larger grants/donations are detailed below:

Capital Appeal - Merrivale	To purchase the Merrivale property.
Car Park and Garden Walls	Repairs and maintenance of car park and the garden walls.
Media Fund Suite	The provision of IT equipment to enable learning and hobbies for people with learning disabilities.
New Forest Rotary Club	To be used for the purchase of furnishings in supported living accommodation.
Abbotsford refurbishment	To refurbish Abbotsford home for first residents.
Clock Tower	To assist with maintenance costs as they arise.
Computer Equipment	Used for the purchase of computer equipment.
Merrivale Refurbishment	To refurbish Merrivale home for first residents.
Computer Equipment - Staff	To assist with purchase of new computers for staff.
Nourish Tablets	To assist with purchase of tablet computers for new Nourish system.
Merrivale Computer	To purchase a computer for Merrivale residents and staff.
Gifted Garden Centre	To purchase items for the running of Gifted garden centre.
Hotbox Growbox	Garden equipment for education and supplies to Gifted.
Plenehaven Improvements	Improvements to the supported living home.
Client Christmas Party	Activities for clients over Christmas.
Belle Vue Crescent	To refurbish Belle Vue home for the first clients to move in.
Isolation House	To assist with the purchase of goods for anyone who has to isolate while having covid in a separate home
Client Activities	Purchases of activities for day service
Hayes Sensory Equipment	To assist with the purchase of sensory equipment for clients in their own home
Abbotsford Decorating	External decorating of Abbotsford home
Hayes Avenue Decorating	To be used to decorate the shared areas in the home
Client IT Equipment	To be used to purchase laptops for clients use
Kingspark	To purchase activity equipment for the home
Merrivale Conservatory	To extend and improve shared accommodation
Evolve	To purchase and install a combi boiler
Outdoor Equipment	On site fitness equipment
Go Karts	To purchase outdoor activity equipment for day service
Gym Tin	Online and face to face physical exercise classes for day service
Watersreach Kitchen	To improve and update the shared kitchen
Watersreach Bathroom	To relocate and extend accommodation in the home
Core Running Costs	To be spent on core running costs of the charity such as monthly IT costs, staff salaries, equipment hire
Laser Cutting Machine	To produce gifts and activities for the clients
The Bradbury Centre Furnishing	Fitting out the shop with fixtures to display stock and various stock items
Capital Appeal - The Bank	To renovate the building and purchase at a later date
Hayes & BVC Homes	Two supported living houses gifted to the trust
Gifted Café	To set up a café at the garden centre
Gifted Heaters	To purchase heaters to go over the doors
Day Service and Supported Living Equipment	Activity equipment for clients
Screwfix Storage Cupboards for Homes	To purchase storage units for the homes
BVC Bathroom	To install a new bathroom
Hayes	To refurbish the downstairs to accommodate an extra bedroom
Levelling Up	To support staffing, recruitment and cleaning costs
Windows at The Bradbury Centre	To remove bars from the windows and replace them
Pottery Roof	To fund a new roof on the pottery shed
Laser Printer	To purchase a laser printer for making gifts
The Stables	To refurbish the flat and stables day service
*Funds above Covid-19 Related	These grants are for dealing with the Covid-19 pandemic

Designated funds are held for the purpose of financing home improvements and purchases as noted in the strategic report.

Sinking Funds

For each freehold property owned by the Trust and for each of those leasehold properties held on a fully repairing lease, the Trust puts aside a fixed amount annually to provide for future major building repairs and refurbishments. The Trust has defined major repairs as those costing in excess of £300.

These amounts are held as a single fund within Designated Funds, to be allocated to specific projects as and when required.



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22. Movement in funds (continued)

Comparative statement of funds for the year ended 31 March 2023:

Statement of funds	Balance at 1.4.22	Incoming resources	Outgoing resources	Depreciation	Transfers to/(from)	Balance at 31.3.23
Restricted funds:						
Capital Appeal - Merrivale	505,769	-	-	(5,240)	-	500,529
Car Park & Garden Walls	978	-	-	-	-	978
Media Fund Suite	325	-	(291)	(34)	-	-
New Forest Rotary Club	1,017	-	-	-	(1,017)	-
Abbotsford Refurbishment	10,736	-	-	(542)	-	10,194
Clock Tower	65	-	(65)	-	-	-
Computer Equipment	540	-	-	(256)	-	284
Merrivale Refurbishment	78,306	-	-	(2,528)	-	75,778
Computer Equipment - Staff	2,400	-	-	(2,400)	-	-
Nourish Tablets	9,450	2,000	(9,884)	-	-	1,566
Merrivale Computers	460	-	(460)	-	-	-
Gifted Garden Centre	975	4,074	(365)	(103)	-	3,981
Hotbox Growbox	350	-	-	(174)	-	176
Pinehaven Improvements	4,850	-	-	(50)	-	4,800
Client Christmas Party	53	-	(53)	-	-	-
Belle Vue Crescent	5,998	-	-	(2,001)	-	3,997
Isolation House	1,950	-	-	-	(1,950)	-
Client Activities	604	5,000	(1,388)	(106)	-	4,110
Hayes Sensory Equipment	666	-	-	-	-	666
Abbotsford Decorating	1,070	70	-	-	-	1,140
Hayes Avenue Decorating	738	1,000	-	-	-	1,738
Client IT Equipment	400	-	-	(100)	-	300
Kingspark	100	-	(100)	-	-	-
Merrivale Conservatory	21,205	29,474	-	(508)	-	50,171
Evolve	3,999	-	-	(1,001)	-	2,998
Outdoor Equipment	7,200	-	-	(1,800)	-	5,400
Go Karts	1,300	-	-	(298)	-	1,002
Gym Tin	5,018	-	(2,200)	-	-	2,818
Watersreach Kitchen	18,417	-	-	(3,662)	-	14,755
Watersreach Bathroom	4,045	-	-	(813)	-	3,232
HCC Day Service Covid Grant *	1,944	-	-	(648)	-	1,296
Core Running Costs	-	10,000	(10,000)	-	-	-
Laser Cutting Machine	-	2,000	-	(401)	-	1,599
The Bradbury Centre Furnishing	-	500	(469)	-	-	31
Capital Appeal - The Bank	-	25,333	-	(137)	-	25,196
Hayes & BVC Homes	-	1,565,000	-	(15,650)	-	1,549,350
Gifted Café	-	1,819	(801)	-	-	1,018
Gifted Heaters	-	288	-	-	-	288
Day Service and Supported Living Equipment	-	5,000	(2,879)	(361)	-	1,760
Screwfix Storage Cupboards for Homes	-	3,600	(2,168)	-	-	1,432
BVC Bathroom	-	8,000	-	(81)	-	7,919
	690,928	1,663,158	(31,723)	(38,894)	(2,967)	2,280,502
Unrestricted funds:						
General fund	2,338,099	3,459,628	(3,408,767)	-	295,057	2,684,017
Designated funds	526,233	-	(125,294)	-	(292,090)	108,849
	2,864,332	3,459,628	(3,534,061)	-	2,967	2,792,866
TOTAL FUNDS	3,555,260	5,122,786	(3,565,784)	(38,894)	-	5,073,368

During the year there were two transfers made from the following restricted funds, £1,017 from New Forest Rotary Club and £1,950 from Isolation House to the general fund as these funds have been spent in previous years but were incorrectly disclosed through the general fund.

During the year the trustees designated the following amounts for future projects, The Emporium £3,000 and The Bank Phase 1 & 2 £38,438.



The Stable Family Home Trust

23. Analysis of net assets between funds

	Fixed assets £	Net current assets £	Total £
Restricted funds	2,785,937	43,818	2,829,755
Unrestricted funds: general reserve fund	2,762,633	93,388	2,856,021
Unrestricted funds: designated fund	-	34,392	34,392
Net assets as at the end of the year	5,548,570	171,598	5,720,168

Comparative analysis of net assets between funds for the year ended 31 March 2023:

	Fixed assets £	Net current assets £	Total £
Restricted funds	2,252,037	28,465	2,280,502
Unrestricted funds: general reserve fund	2,475,819	208,198	2,684,017
Unrestricted funds: designated fund	-	108,849	108,849
Net assets as at 31 March 2023	4,727,856	345,512	5,073,368

24. Related Party Disclosures

- » None of the trustees received any remuneration or expenses during the year.
- » The daughter of a trustee, Sue Pepper, received services totalling £56,900 (2023: £60,981) during the year. As at 31 March the Trust was owed £5,453 for March 2024 fees (2023: £5,734).
- » The son of a trustee, John Mason, received services totalling £56,564 (2023: £58,251) during the year. As at 31 March the Trust was owed £5,618 for March 2024 fees (2023: £5,201).
- » The partner of Colin Waters, the Chief Executive up to 31 August 2023, was employed by the Trust as a care worker, on the same terms as other employees in that position.
- » Amounts paid for Trustees indemnity insurance during the year amounted to £840 (2023: £840).

25. Status

The charity is limited by guarantee and has no share capital.







**Stable Family
Home Trust**

Where
everyone
matters

